



a California joint powers agency

1776 Tribute Road, Suite 150
Sacramento, CA 95815
Office: 916.263.3346 Fax: 916.263.3341
www.calfairs.com

FOR IMMEDIATE RELEASE

Contact: Dana Stoehr, CARF CHAIR

Phone: 916-263-3346

Email: admin@calfairs.net

Date: January 28, 2025

California Authority of Racing Fairs Announces It Will Not Seek Summer Fair Race Meet Application

California Authority of Racing Fairs Announces Plans to Reorganize Operations to Support Fairs and Satellite Operations

SACRAMENTO, CA – After making the difficult decision not to submit future race meet applications, the California Authority of Racing Fairs (CARF) announces that it has directed staff to reorganize operations to focus on addressing current obligations and future efforts to support California Fairgrounds and their Satellite Network. This difficult decision was based upon an assessment of financial challenges incurred in the GSR race meet as well as current obstacles facing the horse racing industry.

While this marks a difficult and challenging moment for the Northern California live racing community, CARF will continue to support its satellite wagering members and explore all possible avenues to support the California Horse Racing industry. CARF remains dedicated to serving all of our member fairs and their communities.

The California Authority of Racing Fairs (CARF) is a joint-powers authority established by California Law (Government Code Section 9500 et seq.).

About the California Authority of Racing Fairs (CARF)

CARF was established for conducting business activity, for and with member Fair associations, in pari-mutuel wagering programs and related activities. A Board of Directors, made up of member Fairs, oversees CARF operations.

The mission of CARF is to serve the best interests of its members by providing a unified voice of advocacy and representation. To accomplish this mission, we continue to perform support services, seek new revenue opportunities, and conduct related business activities.

From 1987-2024, California fairgrounds have generated:

- \$19.9B wagered at CA fairgrounds
- \$394M generated in license fees for the state of California
- \$25M generated for California Department of Food and Agriculture, Fairs and Expositions
- \$36M generated for the California Horse Racing Board
- \$61M generated in City Taxes
- \$363M in commissions for fairgrounds
- \$963M generated in purses
- \$15M generated in owner's incentives
- \$92M generated in breeders' incentives

--